

## Main figures

From the income statement (NOKm)	Fourth quarter		January - December	
	2022	2021	2022	2021
Net interest	961	725	3,339	2,805
Net commission income and other income	473	521	2,042	2,141
Net return on financial investments	163	168	380	840
<b>Total income</b>	<b>1,597</b>	<b>1,414</b>	<b>5,760</b>	<b>5,786</b>
<b>Total operating expenses</b>	<b>646</b>	<b>609</b>	<b>2,443</b>	<b>2,360</b>
<b>Results before losses</b>	<b>951</b>	<b>805</b>	<b>3,317</b>	<b>3,426</b>
Loss on loans, guarantees etc	19	32	-7	161
<b>Results before tax</b>	<b>932</b>	<b>773</b>	<b>3,324</b>	<b>3,266</b>
Tax charge	210	103	718	563
Result investment held for sale, after tax	46	33	179	200
<b>Net profit</b>	<b>768</b>	<b>703</b>	<b>2,785</b>	<b>2,902</b>
Interest Tier 1 Capital	17	10	63	50
Net profit excl. Interest Tier 1 Capital	751	693	2,722	2,852

Balance sheet figures	31 Dec 2022	31 Dec 2021
Gross loans to customers	152,629	147,301
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	211,244	195,353
Deposits from customers	122,010	111,286
Average total assets	213,112	196,226
Total assets	223,312	198,845

Key figures	Fourth quarter		January - December	
	2022	2021	2022	2021
<b>Profitability</b>				
Return on equity <sup>1)</sup>	13.1 %	12.7 %	12.3 %	13.5 %
Cost-income ratio <sup>1)</sup>	40 %	43 %	42 %	41 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	80 %	76 %	80 %	76 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>1)</sup>	58 %	57 %	58 %	57 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) 1)	1.1 %	1.8 %	8.1 %	6.9 %
Growth in deposits last 12 months	1.2 %	1.5 %	9.6 %	14.1 %
<b>Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>				
Impairment losses ratio 1)	0.04 %	0.07 %	0.00 %	0.09 %
Stage 3 as a percentage of gross loans <sup>1)</sup>	0.97 %	1.68 %	0.97 %	1.68 %

Solvency	31 Dec 2022	31 Dec 2021
	Capital ratio	23.1 %
Tier 1 capital ratio	20.9 %	19.6 %
Common equity Tier 1 capital ratio	18.9 %	18.0 %
Tier 1 capital	21,835	19,322
Total eligible capital	24,147	21,333
Liquidity Coverage Ratio (LCR)	239 %	138 %
Leverage Ratio	7.1 %	6.9 %
<b>Branches and staff</b>		
Number of branches	40	40
No. Of full-time positions	1,432	1,390

<sup>1)</sup> Defined as alternative performance measures, see attachment to quarterly report

<sup>2)</sup> Historical numbers are restated after the reclassification of the subsidiary SpareBank 1 Markets to Investment held for sale. For more information see note 2.

<b>Key figures ECC</b>	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>	<b>31 Dec 2019</b>	<b>31 Dec 2018</b>
ECC ratio	64 %	64 %	64 %	64.0 %	64.0 %
Number of certificates issued, millions <sup>1)</sup>	129.29	129.39	129.39	129.30	129.62
ECC share price at end of period (NOK)	127.40	149.00	97.60	100.20	84.20
Stock value (NOKM)	16,471	19,279	12,629	12,956	10,914
Booked equity capital per ECC (including dividend) <sup>1)</sup>	109.86	103.48	94.71	90.75	83.87
Profit per ECC, majority <sup>1)</sup>	12.82	13.31	8.87	12.14	9.97
Dividend per ECC	6.50	7.50	4.40	6.50	5.10
Price-Earnings Ratio <sup>1)</sup>	9.94	11.19	11.01	8.26	8.44
Price-Book Value Ratio <sup>1)</sup>	1.16	1.44	1.03	1.10	1.00